

## Hillcrest Multifamily Redevelopment Property Sold

**SAN DIEGO – June 10, 2021** – [Urban Property Group](https://www.upgsocal.com) is proud to announce the sale of a multifamily redevelopment opportunity located in the heart of Hillcrest for \$1,595,000. The property is located at 3651-3653 Sixth Ave, San Diego, CA 92103.

Joe Brady of Urban Property Group represented the Seller, 3651 Sixth Avenue, LLC, and Victor Krebs of Colliers International represented the Buyer, LJ Ocean View, LLC.

The buyer plans to eventually redevelop the property into 22 residential units. “San Diego’s urban neighborhoods continue to see a lot of development activity underway,” said Brady. “Developers are actively seeking out opportunities in growing San Diego neighborhoods that have unique and walkable retail, service, and dining amenities.”

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### About Urban Property Group

Urban Property Group, Inc., (UPG), [www.upgsocal.com](https://www.upgsocal.com) are neighborhood experts from Downtown/Central San Diego to North County coastal. Founded by Bill Shrader in 1989, the team has over 100 combined years’ experience providing advisory, sales and leasing services to urban property owners. UPG understands the neighborhood dynamics that we work and live in and maintains close relationships with clients and tenants to create multi-dimensional communities. UPG offers more exact results to clients by allowing our 7 professionals to focus on their individual areas of expertise and unique neighborhoods. UPG also maintains a dedicated analyst and support system specific to urban commercial assets from retail to office and multifamily. Find us on our [website](https://www.upgsocal.com) and follow us on [Instagram](#).

### For further information, please contact:

Christin Garner



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[www.upgsocal.com](http://www.upgsocal.com)

858-874-1989  
[christin@upgsocal.com](mailto:christin@upgsocal.com)