

### **Multi-Tenant Retail Property in Rancho Santa Fe Sold**

**SAN DIEGO – August 27, 2021** – [Urban Property Group](https://www.upgsocal.com) is proud to announce the sale of a 13,620 SF retail property in the historic Rancho Santa Fe, located at 16975 Avenida de Acacias, 6004 - 6008 Paseo Delicias, Rancho Santa Fe, CA 92067.

Plaza de Acacias is located in the heart of one of California’s most desired neighborhoods and has been long anchored by Wells Fargo Bank, Union Bank, and Banc of California.

Bill Shrader and Joe Brady of Urban Property Group represented both the Seller, MGPIX Properties, LLC, and Buyer, RSF REI Holdings LLC.

“Plaza de Acacias is an iconic property with strong historical tenancy”, said Shrader. “The property’s ideal combination of prime location, consistent income stream, and potential redevelopment upside provides new ownership a strong foundation for future success.”



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#### **About Urban Property Group**

Urban Property Group, Inc., (UPG), [www.upgsocal.com](https://www.upgsocal.com) are neighborhood experts from Downtown/Central San Diego to North County coastal. Founded by Bill Shrader in 1989, the team has over 100 combined years’ experience providing advisory, sales and leasing services to urban property owners. UPG understands the neighborhood dynamics that we work and live in and maintains close relationships with clients and tenants to create multi-dimensional communities. UPG offers more exact results to clients by allowing our 7 professionals to focus on their individual areas of expertise and unique neighborhoods. UPG also maintains a dedicated analyst and support system specific to urban commercial assets from retail to office and multifamily. Find us on our [website](https://www.upgsocal.com) and follow us on [Instagram](https://www.instagram.com/upgsocal).

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